Amendment No. 3 to SB0556

McNally
Signature of Sponsor

AMEND   Senate Bill No. 556*   House Bill No. 678

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1.

(a) The Tennessee advisory commission on intergovernmental relations (TACIR) is directed to study and make recommendations relative to the professional privilege tax. TACIR shall study the application of this tax, or its nonapplication as the case may be, to various occupations, businesses, and professions, whether or not listed in Tennessee Code Annotated, Section 67-4-1702, and the application of this tax on both residents of this state and nonresidents. TACIR shall also study this bill as introduced (Senate Bill 556 / House Bill 678) and the following two (2) additional bills, as introduced and as amended, if applicable: Senate Bill 1919 / House Bill 1951 and Senate Bill 167 / House Bill 601.

(b) The department of revenue and all other appropriate state agencies shall provide assistance to TACIR upon the request of the executive director of TACIR.

(c) The study shall examine:

(1) The history of the professional privilege tax in this state;

(2) The intent of the professional privilege tax;

(3) Other states' laws imposing a professional privilege tax or similar tax; and

(4) Alternatives for eliminating or phasing out the professional privilege tax.

(d) On or before January 1, 2017, TACIR shall provide its recommendations and report regarding the professional privilege tax to the speakers of the senate and the

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house of representatives and the chairs of the finance, ways and means committees of the senate and the house of representatives.

(e) It is the legislative intent that this study be conducted within TACIR's existing resources.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.